

## Electro-Sensors, Inc. Announces First Quarter 2025 Financial Results

**Minnetonka, Minnesota** (May 12, 2025) – Electro-Sensors, Inc. (NASDAQ: ELSE), a leading global provider of machine monitoring sensors and hazard monitoring systems, today announced financial results for the first quarter ended March 31, 2025.

- **First quarter revenue of \$2,239,000**
- **Gross Margin of 48.4%**
- **Cash and investments of approximately \$10.0 million**

Unaudited; in thousands, except per share data

	Q1 FY25	Q1 FY24	Change
Net Sales	\$ 2,239	\$ 2,244	(0.2)%
Gross Margin	48.4%	48.1%	30 Bps
Operating Loss	\$ (169)	\$ (100)	(69.0)%
Operating Margin	(7.6)%	(4.5)%	(310)bps
Income (Loss) Before Income Tax Benefit	\$ (81)	\$ 16	(606.3)%
Income (Loss) Per Share (diluted)	\$ (0.02)	\$ 0.00	(100.0)%

“We are pleased to report first quarter revenue of \$2,239,000, down 0.2% from the prior-year period,” said David L. Klenk, Electro-Sensors’ president. “The decrease was driven primarily by reduced sales of HazardPRO™ wireless product sales, partially offset by an increase in sales of wired sensor products.”

A full analysis of results for the period ended March 31, 2025 is available in the Company’s Form 10-Q, which is available on the Company’s website at [www.electro-sensors.com](http://www.electro-sensors.com) or through the Securities and Exchange Commission’s Edgar database at [www.sec.gov](http://www.sec.gov).

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**Electro-Sensors, Inc.**  
**Consolidated Statements of Income**  
**For the Quarter Ended March 31, 2025 and 2024 (unaudited)**  
**(in thousands except share and per share amounts)**

	Three Months Ended March 31	
	2025	2024
Net sales	\$ 2,239	\$ 2,244
Cost of goods sold	1,155	1,164
Gross profit	1,084	1,080
Operating expenses	1,253	1,180
Operating loss	(169)	(100)
Non-operating income	88	116
Income (loss) before income taxes	(81)	16
Benefit from income taxes	(17)	5
Net income (loss)	\$ (64)	\$ 11
Income (loss) per share – diluted	\$ (0.02)	\$ 0.00
Average shares outstanding - diluted	3,449,021	3,428,021

**Electro-Sensors, Inc.**  
**Consolidated Balance Sheets**  
**March 31, 2025 and December 31, 2024**  
**(in thousands)**

	March 31 2025 <u>(unaudited)</u>	December 31 2024
<b>Assets</b>		
Current Assets		
Cash and investments	\$ 9,974	\$ 10,004
Trade receivables, net	1,505	1,309
Inventories, net	2,010	1,964
Other current assets	<u>250</u>	<u>197</u>
Total current assets	13,739	13,474
Deferred income tax asset, long-term	460	501
Property and equipment, net	<u>887</u>	<u>910</u>
Total assets	<u>\$ 15,086</u>	<u>\$ 14,885</u>
<b>Liabilities and Stockholders' Equity</b>		
Current Liabilities		
Accounts payable and accrued expenses	<u>\$ 786</u>	<u>\$ 552</u>
Total current liabilities	786	552
Stockholders' equity		
Common stock	344	344
Additional paid-in capital	2,391	2,360
Retained earnings	<u>11,565</u>	<u>11,629</u>
Total stockholders' equity	<u>14,300</u>	<u>14,333</u>
Total liabilities and stockholders' equity	<u>\$ 15,086</u>	<u>\$ 14,885</u>

## **About Electro-Sensors**

Electro-Sensors, Inc. is an industry leading designer and manufacturer of rugged and reliable machine monitoring sensors and wireless/wired hazard monitoring systems applied across multiple industries and applications. These products improve processes by protecting people, safeguarding systems, reducing downtime, and preventing waste. Electro-Sensors is proud to be an ISO9001:2015 quality certified company and is committed to providing excellent customer service and technical support. Founded in 1968 and located in Minnetonka, Minnesota, Electro-Sensors provides its loyal customers with reliable products that improve safety and help plants operate with greater efficiency, productivity and control.

## **Cautionary Statement Regarding Forward Looking Statements**

This press release may include statements about possible or anticipated future financial performance, business activities, plans, or opportunities. These forward-looking statements may include the words “will,” “should,” “believes,” “expects,” “anticipates,” “intends” or similar expressions. For these forward-looking statements, the Company claims the protection of the safe harbor for forward-looking statements contained in federal securities laws. Forward-looking statements reflect the company’s current views with respect to future events and financial performance and include any statement that does not directly relate to a current or historical fact. These forward-looking statements are subject to a number of factors, risks and uncertainties, including those disclosed in our periodic filings with the SEC that could cause actual performance, activities, plans, or opportunities after the date the statements are made to differ significantly from those indicated in the forward-looking statements.

For more information please visit our website at: [www.electro-sensors.com](http://www.electro-sensors.com). Also look us up on:  
LinkedIn: [linkedin.com/company/electro-sensors-inc-](https://www.linkedin.com/company/electro-sensors-inc-)  
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